OTSEGO COUNTY FIRE AUTHORITY SPECIAL MEETING MINUTES FOR MARCH 14TH, 2025 9:30 A.M., CITY OF GAYLORD COUNCIL CHAMBERS 305 EAST MAIN STREET GAYLORD MI 49735

- 1. Call to Order 9:30 am
- 2. Pledge of Allegiance
- 3. Roll Call Norm, Jim, Mary, Kim, Janet, and Bonnie
- 4. Public Comment
- 5. New Business
 - A. New Vehicle Purchase- reviewed and discussed the purchase of

One (1) Stock Spartan-Smeal S-180 77' RMA under Option #3 Equipment cost \$1,500,000 with down payment of \$250K with the remaining \$1,250,000 to be financed for 7 years with the first payment on March 25th, 2026 with annual payments. Interest rate is 5.02% fixed for the payment amount of \$215,410.99 annually.

- 6. Member Comments Mary motioned to purchase the Stock Spartan-Smeal S-180 77' RMA Under the above listed option #3. Janet 2nd the motion, All was in favor, motion carried.
- 7. Adjournment at 9:46 am

Note: This will replace #206. Also, if we wait to act on this, the price will increase \$80K in 2026 due to new emission regulations that go into effect in 2026.